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The Fundamentals of Municipal Bonds (Hardback)

By Sifma Association

John Wiley and Sons Ltd, United Kingdom, 2011. Hardback. Book Condition: New. 6th Revised edition. 231 x 155 mm. Language: English . Brand New Book. The definitive new edition of the most trusted book on municipal bonds As of the end of 1998, municipal bonds, issued by state or local governments to finance public works programs, such as the building of schools, streets, and electrical grids, totaled almost \$1.5 trillion in outstanding debt, a number that has only increased over time. The market for these bonds is comprised of many types of professionals investment bankers, underwriters, traders, analysts, attorneys, rating agencies, brokers, and regulators who are paid interest and principal according to a fixed schedule. Intended for investment professionals interested in how US municipal bonds work, The Fundamentals of Municipal Bonds, Sixth Edition explains the bond contract and recent changes in this market, providing investors with the information and tools they need to make bonds reliable parts of their portfolios. * The market is very different from when the fifth edition was published more than ten years ago, and this revision reasserts Fundamentals of Municipal Bonds as the preeminent text in the field * Explores the basics of municipal securities,...


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