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Business Opportunities in Cameroon (Paperback)

By U S Department of Commerce

Createspace, United States, 2014. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book ***** Print on Demand *****. Although Cameroon is endowed with abundant natural resources, steady economic growth, and a key location in central Africa, the investment climate in Cameroon is plagued by endemic corruption and a heavy-handed and slow moving bureaucracy. International watchdog organizations rank Cameroon as one of the lowest in the world in various global indices on corruption, transparency, and ease of doing business. These poor ratings underscore the challenging environment in which businesses operate here. Cameroon has many opportunities for economic investment in the agricultural, mining, transportation, telecommunications and information technology, construction equipment, and the extractive industries. It boasts the largest and most diverse economy of the six countries in the Central African Monetary and Economic Union (CEMAC) sub-region, which is home to over 50 million people. The zone has a central bank and a common currency - the CFA franc. Despite slow but steady economic growth hovering around 4 to 5 over the last half decade, the government of the Republic of Cameroon (GRC) has started to publicly recognize that it must improve its investment climate. The government hopes that...

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