



The Power to Tax: Analytical Foundations of a Fiscal Constitution (Hardback)

By Geoffrey Brennan, James M. Buchanan

Liberty Fund Inc, United States, 2000. Hardback. Book Condition: New. 231 x 150 mm. Language: English . Brand New Book.

Commenting on his collaboration with Geoffrey Brennan on The Power to Tax, James M. Buchanan says that the book is demonstrable proof of the value of genuine research collaboration across national-cultural boundaries. Buchanan goes on to say that The Power to Tax is informed by a single idea--the implications of a revenue-maximizing government. Originally published in 1980, The Power to Tax was a much-needed answer to the tax revolts sweeping across the United States. It was a much-needed answer as well in the academic circles of tax theory, where orthodox public finance models were clearly inadequate to the needs at hand. The public-choice approach to taxation which Buchanan had earlier elaborated stood in direct opposition to public-finance orthodoxy. What Buchanan and Brennan constructed in The Power to Tax was a middle ground between the two. As Brennan writes in the foreword, The underlying motivating question was simple: Why not borrow the motivational assumptions standard in public-choice theory and put them together with assumptions about policy-maker discretion taken from public-finance orthodoxy? The result was a controversial book--and a much misunderstood one...



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Reviews

The book is simple in read through better to fully grasp. It is rally exciting through looking at period of time. I discovered this publication from my i and dad encouraged this book to find out.

-- Dr. Dillon Monahan

A must buy book if you need to adding benefit. I am quite late in start reading this one, but better then never. Its been designed in an exceptionally easy way in fact it is only after i finished reading this publication where in fact modified me, alter the way in my opinion.

-- Prof. London Gerlach